

119TH CONGRESS  
2D SESSION

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To lower the aggregate market value of voting and non-voting common equity necessary for an issuer to qualify as a well-known seasoned issuer.

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IN THE SENATE OF THE UNITED STATES

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Mr. McCORMICK introduced the following bill; which was read twice and referred to the Committee on \_\_\_\_\_

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**A BILL**

To lower the aggregate market value of voting and non-voting common equity necessary for an issuer to qualify as a well-known seasoned issuer.

1       *Be it enacted by the Senate and House of Representa-  
2       tives of the United States of America in Congress assembled,*

3       **SECTION 1. SHORT TITLE.**

4       This Act may be cited as the “Expanding WKSI Eli-  
5       gibility Act”.

6       **SEC. 2. DEFINITION OF WELL-KNOWN SEASONED ISSUER.**

7       (a) IN GENERAL.—For purposes of the Federal secu-  
8       rities laws, and regulations issued thereunder, an issuer  
9       shall be a “well-known seasoned issuer” if—

14 (b) REPORT ON WITHDRAWN APPLICATIONS RE-  
15 LATED TO WELL-KNOWN SEASONED ISSUER STATUS.—

16 The Securities and Exchange Commission shall, not later  
17 than 90 days after the end of each calendar year, publish  
18 the total number of applications submitted during such  
19 calendar year where the applicant—

