

119TH CONGRESS
2D SESSION

S. _____

To amend the Export-Import Bank Act of 1945 to exclude certain financing from the default rate of the Export-Import Bank of the United States, to permit market-competitive compensation for certain employees of the Export-Import Bank of the United States, and for other purposes.

IN THE SENATE OF THE UNITED STATES

Mr. McCORMICK (for himself and Mr. KIM) introduced the following bill; which was read twice and referred to the Committee on

A BILL

To amend the Export-Import Bank Act of 1945 to exclude certain financing from the default rate of the Export-Import Bank of the United States, to permit market-competitive compensation for certain employees of the Export-Import Bank of the United States, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “American Competitive-
5 ness for Exports in Nuclear Energy Act of 2026” or the
6 “ACE Nuclear Energy Act of 2026”.

1 **SEC. 2. EXCLUSION OF CERTAIN FINANCING FROM CAL-**
2 **CULATION OF DEFAULT RATE OF EXPORT-IM-**
3 **PORT BANK OF THE UNITED STATES.**

4 Section 8(g) of the Export-Import Bank of 1945 (12
5 U.S.C. 635g(g)) is amended by adding at the end the fol-
6 lowing:

7 “(7) EXCLUSION OF CERTAIN FINANCING.—

8 “(A) IN GENERAL.—The Bank shall ex-
9 clude financing described in subparagraph (B)
10 from the calculation of the default rate under
11 paragraph (1).

12 “(B) FINANCING DESCRIBED.—Financing
13 described in this subparagraph is financing pro-
14 vided—

15 “(i) for a transaction relating to a
16 civil nuclear facility, material, or tech-
17 nology; or

18 “(ii) pursuant to section 2(l).”.

19 **SEC. 3. COMPENSATION OF EMPLOYEES OF EXPORT-IM-**
20 **PORT BANK OF THE UNITED STATES.**

21 Section 117 of the Export Enhancement Act of 1992
22 (Public Law 102–429; 12 U.S.C. 635a note) is amended
23 to read as follows:

24 **“SEC. 117. COMPENSATION OF EMPLOYEES.**

25 “The Board of Directors of the Export-Import Bank
26 of the United States may compensate not more than 100

1 employees of the Bank without regard to the provisions
2 of chapter 51 or subchapter III or VIII of chapter 53 of
3 title 5, United States Code.”.